Jane Hutt AC / AM
Y Gweinidog Cyllid ac Arweinydd y Tŷ
Minister for Finance and Leader of the House

Llywodraeth Cymru
Welsh Government

Eich cyf/Your ref
Ein cyf/Our ref: SF/JH/0733/12

Jocelyn Davies AM,
Chair, Finance Committee,
The National Assembly for Wales,
Cardiff Bay,
Cardiff
CF99 1NA

28 February 2012

Dear Jocelyn

Further to my letter of 22 February I am now in a position to provide you with the additional information as agreed at Finance Committee on 20 February regarding the Second Supplementary Budget 2011-12.

The Committee requested 'a note highlighting the reconciliation of the Education and Skills MEG against the structure in the draft budget, reflecting the changes in the current supplementary budget'.

The reconciliation requested is provided at Annex A. The reconciliation also provides details of the recurrent transfers within the MEG, including whether the implications for future years have been reflected in the Final Budget 2012-13.

The Committee also asked for 'further details on the Invest-to-Save fund, including clarification on which financial year the additional £10 million of Invest-to-Save funding (announced by the Minister in December 2011) would be allocated toward'.

The allocation of the £10.06 million by project and financial year is shown below:

	2011-12 £000s	2012-13 £000s	2013-14 £000s
Project			
Environmental Management		2,549	476
Blaenau Gwent - workplace		380	
Hywel Dda LHB – e-Rostering	69	186	
NHS Wales – Voluntary Early Release Scheme	4,600	1,800	
Totals	4,669	4,915	476

In addition, the Committee requested 'a list of all award and repayment profiles made within the Invest-to-Save Fund'.

Bae Caerdydd • Cardiff Bay
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I attach a schedule at Annex B providing details of Invest-to-Save awards made to date shown by funding rounds and financial years, together with matching repayment details. I have previously published project details of all Invest-to-Save awards made prior to my December announcement in Investing-to-Save, which is available on the Welsh Government's website at:

http://wales.gov.uk/topics/improvingservices/bettervfm/i2savefund/;jsessionid=QL1ZPHyfMlyy1CyG3TFttRhvgWGqGKxGrCSFTQFM7ZDVHzzHTY51!1586879804?lang=en

During the meeting there was also discussion around the level of consequentials received by the Welsh Government in the Autumn Statement. As I said at the meeting, the total level of consequentials we have received over the next three financial years is £216 million capital and £21.5 million resource. The table below provides an annual breakdown of the consequentials received and accords with the statement made by the Secretary of State for Wales in the House of Commons debate on 18 January.

	2012-13 £000s	2013-14 £000s	2014-15 £000s	Total over 3 years £000s
Total Capital DEL	38,714	81,029	96,516	216,259
Total Resource DEL	26,252	-542	-4,208	21,502

Finally, in terms of your request for information on the Wales Economic Growth Fund and the Legacy Single Investment Fund, the Minister for Business, Enterprise, Technology and Science will write to you separately with details.

I hope you find this letter helpful.

Best wishes,

Jane

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